

# PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1<sup>st</sup> Floor, G.T. Road,  
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

**BSE Ltd.**

**21<sup>st</sup> September, 2024**

Department of Corporate Services  
Corporate Relationship Department  
Phiroze Jee Jeebhoy, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai- 400001

**Ref.: Company Code no. 531395 PADAMCO**

**Sub.: Intimation pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulation 2015 and Outcome of Board Meeting**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Padam Cotton Yarns Limited at their meeting held today i.e., Saturday, 21<sup>st</sup> September, 2024, inter alia, has considered and approved:

1. To increase in Authorised Capital from existing Rs. 7,00,00,000/- (Rupees Seven Crores Only) to Rs. 10,00,00,000/- (Rupees Ten Crores Only) and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval of Shareholders in General Meeting;
2. To Evaluated the various options available to the Company to raise funds and thereafter the Board decided to differ the fund-raising exercise to further explore the options with prospective investors and also to re-evaluate the available options;
3. The Draft Notice of Extraordinary General Meeting ("EGM") of the Company to be held on Wednesday, 23<sup>rd</sup> October, 2024, to seek necessary approval of the members of the Company for the aforesaid Increase in Authorised Share Capital;
4. The Extraordinary General Meeting of the Company ("EGM") of the Company Padam Cotton Yarns Limited shall be held on Wednesday, the 23<sup>rd</sup> October, 2024 at 12:00 p.m. at registered office of the Company i.e. 196, 1<sup>st</sup> Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001;
5. The e-voting period for the EGM shall commence on Sunday, 20<sup>th</sup> October, 2024 at 10:00 a.m. and ends on Tuesday, 22<sup>nd</sup> October, 2024 at 5:00 p.m. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, 16<sup>th</sup> October, 2024 (end of day), may cast their vote electronically;
6. The Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, 17<sup>th</sup> October, 2024 to Wednesday, the 23<sup>rd</sup> day of October, 2024 (both days inclusive) for the purpose of Extraordinary General Meeting and;
7. Mr. Ashish Goyal, Proprietor of M/s A. Goyal & Associates and a Company Secretary in Whole-time Practice, has been appointed to act as a Scrutinizer for the entire E-voting process (both e-voting as well as during the EGM);
8. The Board will engage the Central Depository Services (India) Limited (CDSL) to provide an e-voting Facility to all its members in respect of the Extraordinary General Meeting.

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The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as '**Annexures-I**'

The meeting of Board of Directors Commenced at 4:00 P.M. and concluded at 4:30 P.M.

This is for your kind reference and record. You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members.

Thanking you.

**For and Behalf of Padam Cotton Yarns Limited**

**Neeraj Chugh**

**Company Secretary & Compliance Officer**

**M. No.: A61326**

**Encl.: A/a**

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## Annexure-I

### **DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

#### **Amendments to Memorandum of Association of the Company, in brief**

The Board of Directors of the Company at its Meeting held on September 21, 2024 subject to approval of the shareholders to be obtained, has resolved to amend "Clause V" (Capital Clause) of the Memorandum of Association of the Company. The Current Authorized Capital of the Company is Rs. 7,00,00,000 (Rupees Seven Crore Only) divided into 7000000 (Seventy Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each. The Company proposes to increase its authorized share capital to Rs. 10,00,00,000 (Rupees Ten Crores Only) divided into 10000000 (One Crore) Equity Shares of Rs.10/- (Rupees Ten Only) each to facilitate fund raising in future via issuance of equity shares.

The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause V of the Memorandum of Association of the Company and pursuant to Section 13 and 61 the Companies Act, 2013, alteration of the Capital Clause requires approval of the members.

Therefore, the proposed Clause V of the Memorandum of Association of the Company after Increase in Authorized Share Capital will be as follows:

*"The Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crores only) divided into 10000000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each."*

**For and Behalf of Padam Cotton Yarns Limited**

**Neeraj Chugh**  
**Company Secretary & Compliance Officer**  
**M. No.: A61326**